



Dipartimento di Economia, Corso Gran Priorato di Malta, 81043 - Capua
27 Aprile 2022 – h. 10:40 – 12:40, Aula M - Codice Team: **1lp037h**

New permanent universal owners and long-term strategic orientation in shareholder-based governance

The seminar will focus on the long-term strategic orientation of large U.S.-based passive asset management firms, the so-called “Big Three” - Blackrock, Vanguard and State Street Global.

In the wake of the 2007-08 global financial crisis, the Big Three have gained tremendous importance in the corporate governance of listed firms, so much so as to be dubbed the “new permanent universal owners” of listed corporations. Currently, these money managers concentrate almost half of the U.S. equity funds industry and occupy a significant position in European listed equities. However, not much is known yet about the economic and financial impact that this new kind of investors may have on the firms they invest in.

The seminar will discuss such impact in the European context, paying particular attention to the effects of Big Three investing on the long- or short-term orientation of listed firms.

Introduce

Prof. Francesco Gangi, Italian Representative in the EURAM Country Representatives Council.

Relatori

Dr. Tristan Auvray, Université Sorbonne-Paris Nord, Francia.

Prof. Olivier Butzbach, Dipartimento di Scienze Politiche, Università degli Studi della Campania, Luigi Vanvitelli.

Comitato Organizzatore

Prof. Francesco Gangi, Dipartimento di Economia, Università degli Studi della Campania, Luigi Vanvitelli.

Prof. Mario Mustilli, Dipartimento di Economia, Università degli Studi della Campania, Luigi Vanvitelli.

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Prof. Antonio Meles, Dipartimento di Economia, Università degli Studi della Campania, Luigi Vanvitelli.

Prof. D’Angelo Eugenio, Università Telematica Pegaso.

Dr. Lucia M. Daniele, Dipartimento di Economia, Università degli Studi della Campania, Luigi Vanvitelli.

